

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Cardigan Castle Enterprises Limited**

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Trading and Profit and Loss Account	9

Cardigan Castle Enterprises Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS: J C Davies
CS Hewitt
K Taylor
J S Jenkins

SECRETARY: J Timms

REGISTERED OFFICE: 2 Green Street
Cardigan
Ceredigion
SA43 1JA

REGISTERED NUMBER: 07285463 (England and Wales)

**Report of the Directors
for the Year Ended 31 March 2020**

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of commercial activities associated with the restoration of Cardigan Castle.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

J C Davies
CS Hewitt
K Taylor

Other changes in directors holding office are as follows:

Mrs S Lewis - resigned 18 June 2019
B Barrett - resigned 7 June 2019
J O Davies - resigned 15 October 2019
J S Jenkins - appointed 18 June 2019
D R W Evans - resigned 24 October 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
K Taylor - Director

Date:

Cardigan Castle Enterprises Limited (Registered number: 07285463)

**Income Statement
for the Year Ended 31 March 2020**

	Notes	31.3.20 £	31.3.19 £
TURNOVER		309,738	241,785
Cost of sales		<u>107,671</u>	<u>82,278</u>
GROSS PROFIT		202,067	159,507
Administrative expenses		<u>202,067</u>	<u>159,507</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Cardigan Castle Enterprises Limited (Registered number: 07285463)

**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	5		920		3,237
CURRENT ASSETS					
Stocks		14,988		17,316	
Debtors	6	14,260		36,060	
Cash at bank and in hand		401,712		292,513	
		<u>430,960</u>		<u>345,889</u>	
CREDITORS					
Amounts falling due within one year	7	29,978		40,407	
NET CURRENT ASSETS			<u>400,982</u>		<u>305,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			401,902		308,719
CREDITORS					
Amounts falling due after more than one year	8		401,902		308,719
NET LIABILITIES			<u><u>-</u></u>		<u><u>-</u></u>
RESERVES			<u><u>-</u></u>		<u><u>-</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:

.....
CS Hewitt - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Cardigan Castle Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	2,317	1,079
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2019
and 31 March 2020

9,268

DEPRECIATION

At 1 April 2019
Charge for year

6,031

2,317

At 31 March 2020

8,348

NET BOOK VALUE

At 31 March 2020

920

At 31 March 2019

3,237

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade debtors

14,260

36,060

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade creditors

4,212

9,455

Other creditors

25,766

30,952

29,978

40,407

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.20

31.3.19

£

£

Other creditors

401,902

308,719

9. ULTIMATE CONTROLLING PARTY

Cadwgan Building Preservation Trust (Charitable Company incorporated in England & Wales) is regarded by the directors as being the company's ultimate parent company.

At the year end Cardigan Castle Enterprises Limited made a donation of £133,429 to its parent company, Cadwgan Building Preservation Trust.

Cardigan Castle Enterprises Limited

**Report of the Accountants to the Directors of
Cardigan Castle Enterprises Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ashmole and Co.
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date:

**Trading and Profit and Loss Account
for the Year Ended 31 March 2020**

	31.3.20		31.3.19	
	£	£	£	£
Turnover				
Shop income	17,835		13,642	
Room hire	49,406		29,559	
Events income	33,145		5,287	
Cafe income	30,999		25,614	
Accommodation	174,992		163,877	
Sundry sales	3,361		3,806	
	<u> </u>	309,738	<u> </u>	241,785
Cost of sales				
Opening stock	17,316		15,902	
Purchases	13,392		8,810	
Accommodation expenses	44,265		51,132	
Events expenses	17,098		5,131	
Licences and permits	1,634		762	
Other trading expenses	28,954		17,857	
	<u> </u>		<u> </u>	
Closing stock	122,659		99,594	
	(14,988)		(17,316)	
	<u> </u>	107,671	<u> </u>	82,278
GROSS PROFIT		202,067		159,507
Expenditure				
Rates and water	8,223		7,383	
Light and heat	9,123		19,700	
Wages, NIC & Pensions	31,059		28,972	
Office costs	8,222		9,091	
Marketing and publicity	3,968		4,879	
Cleaning and waste disposal	1,829		2,210	
Sundry expenses	906		3,893	
Accountancy	1,160		1,100	
Legal and professional costs	653		900	
Donation to Parent Company	133,429		77,291	
Depreciation of tangible fixed assets				
Fixtures and fittings	809		1,079	
Bad debts	335		651	
	<u> </u>	199,716	<u> </u>	157,149
		2,351		2,358
Finance costs				
Bank charges	665		867	
Credit card	1,686		1,491	
	<u> </u>	2,351	<u> </u>	2,358
NET PROFIT		-		-
		<u> </u>		<u> </u>